



Rockhopper Exploration acquire 3D Seismic Data in Falkland Islands

Rockhopper Exploration plc began its 3D seismic survey in licences PL032 and PL033 in October. CGG Marine's vessel *MV Laurentian* visited Stanley in November but for the rest of the survey the vessel has remained in the survey area. The green hulled chase vessel *MV Brodospas Ibis* has been seen regularly in Stanley harbour during the survey carrying out crew changes as required. *MV Laurentian* is towing 6x 6,000 metre long streamers with a total deployment width of 600 metres.

The 3D programme which according to Rockhopper Exploration was advanced by an estimated two months "will accelerate our programme and could lead us to have a number of additional targets by mid 2007".

When announcing results from their earlier Controlled Source Electromagnetic Surveys (CSEM) Executive Chairman Dr Pierre Jungles commented, "in little more than a year since listing on AIM, we have significantly increased our understanding of and confidence in the prospectivity of our North Falkland Basin acreage. We now have a highly de-risked drillable prospect and a number of encouraging leads in Licences PL023 and PL024".

Rockhopper's Exploration Director, Keith Williams, visited Stanley for a week in November to monitor the CGG survey, and meet with FIG officials.



from L to R - *MV Brodospas Ibis* and *MV Laurentian* alongside FIPASS wharf

FGML Board Members visit the Falklands

Falkland Gold and Minerals (FGML) Board members travelled to the Falkland Islands for a site visit and Board meeting during the week of November 13th. When visiting the Mineral Resources Department, Chairman, Richard Linnell and directors, Peter Bojtos and Robert Weinberg commented that they were well satisfied with progress to date with the company's work programme.

They were particularly pleased with the way the local team led by Derek Reeves, the Project Manager, had overcome numerous logistical and technical issues and that the sampling programme was progressing to plan. They anticipate a further review at the end of the summer season, in May / June 2007. The company is required to relinquish 50% of its acreage under the terms of its prospecting Licence in January 2007.



from L to R - FGML Board Members: Director, Peter Bojtos, Chairman, Richard Linnell, Project Manager, Derek Reeves and Director, Richard Weinberg

FOGL's 2D Seismic Survey begins in South and East Falkland Basins

Wavefield Inseis AS has been awarded a contract to undertake a 10,000 km 2D seismic survey over the company's licences in the South and East Falkland Basins. *MV Bergen Surveyor* began the survey work in mid December. "This is the second part of our revised exploration programme", FOGL report. "Our strategy is to acquire CSEM data over many of the larger prospects and leads that we have identified, and, based on the results from the CSEM survey, acquire infill 2D seismic over the most prospective targets. The data from the two programmes will help us to further de-risk the prospects and determine the best targets for drilling exploration in 2008"

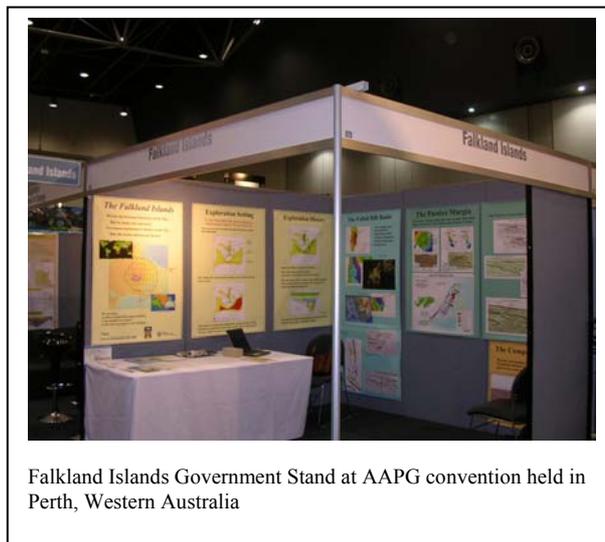
Chief Executive, Tim Bushell and Exploration Manager, Colin More will visit the Falklands in January while the Wavefield survey is underway.



FIG Markets Offshore Oil Exploration in Perth, Western Australia

The Falkland Islands Government had an exhibition stand at the Perth meeting of the American Association of Petroleum Geologists (AAPG) convention held from 5-8 November 2006, in Australia. 2,600 oil industry related personal attended the convention. Dr Phil Richards from British Geological Survey (BGS) provided a backdrop of posters that displayed opportunities for exploration in both northern and southern Falkland basins. Director of Minerals & Agriculture travelled from Stanley to attend and was also able to meet representatives from Hardman Resources, a partner of FOGL, which has headquarters in Perth, Western Australia.

Dr Howard Obee and Bruce Farrer from Borders & Southern Petroleum, presented a paper during the convention on the prospectivity of their licensed area in the South Falkland Basin. Colin More from FOGL was also present throughout the week. Further Falklands exposure resulted when OHM, a survey company that acquired CSEM data for Rockhopper Exploration earlier in the year, presented a poster using Falklands data to illustrate their technology.



Press release

OHM secures vessel for Survey Programme

"Offshore Hydrocarbon Mapping plc ("OHM") has announced today that it has chartered a survey vessel for a Controlled Source Electromagnetic (CSEM) survey programme in the Falkland Islands. The *CS Teneo* is currently being prepared for the OHM survey work."



For further information about mineral exploration in the Falkland Islands please contact the department for a free brochure, CD ROM and map on email: KStephenson@mineralresources.gov.fk Fax +500 27321 or Tel +500 27322. Details about licensing activities and conditions are available on website www.falklandislands.com and www.falklands-oil.com or from ddavies@mineralresources.gov.fk or prendell@mineralresources.gov.fk A list of geological brochures, maps and reports for sale is also available from the department.