

# EXECUTIVE COUNCIL

## RESTRICTED

**Title of Report:** Appointments to The Pensions Board 2010

**Paper No:** 255/09

**Date:** 18 December 2009

**Report of:** Director of Corporate Resources

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### 1. Purpose

- 1.1 To obtain approval for the appointment of Trustees to the Pensions Board from 1 January 2010.

### 2. Recommendation

- 2.1 Honourable Members are invited to approve one new appointment\* to the Pensions Board as a Trustee with effect from 1 January 2010, in addition to the continuation of the under mentioned individuals• (also as Trustees) from 1 January 2010 as their tenure of office will time expire on 31 December 2009;

New\*

Miss Karen Steen - Employee Representative, appointment to expire on 31 December 2012

Re-appointments•

Mr A Irvine - Chairman, reappointment to expire on 31 December 2012

Miss A A M Inglis - Employee Representative, reappointment to expire on 31 December 2012

Mrs S J Wilks - Employee Representative, reappointment to expire on 31 December 2012

### 3. Background

- 3.1 The Pensions Board was constituted under the provisions of section 5 of the Falkland Islands Pensions Scheme (FIPS) Ordinance 1997.

- 3.2 Nominations for appointments to the Board have been sought on numerous occasions through the media and via the Chamber of Commerce and RBA however no interest to serve as a Trustee has been forthcoming from the private sector.

- 3.3 All individuals have confirmed that they are willing to serve on the Pensions Board.

The Treasury  
Stanley  
25 November 2009