

CONFIDENTIAL

Title of Report: Re-appointment to Retirement Pensions Board of Management

Paper No: 266/11 FS

Date: 14 December 2011

Report of: Financial Secretary

1. Purpose

- 1.1 To obtain approval for the re-appointment of a Member on the Retirement Pensions Board of Management from 1 January 2012.

2. Recommendation

- 2.1 Honourable Members are invited to approve the re-appointment of the following individual on the Retirement Pensions Board of Management as a Member from 1 January 2012;

Mrs Sally Blake – appointment to expire on 31 December 2014

3. Background

- 3.1 The Retirement Pensions Board of Management was constituted under the provisions of section 3 of the Retirement Pensions Ordinance 1996. In accordance with section 3 (2) of the Retirement Pensions Ordinance 1996 the Board shall consist of the Financial Secretary as Chairman and at least 3 other members of the board who shall be appointed by the Governor on such terms and conditions that the Governor may determine.
- 3.2 In anticipation of Mrs Blake's term as a member finishing on 31 December 2011 applications to fill her role were sought through the media, however no nominations were received. Mrs Blake has expressed a willingness to remain in the Board if no other nominations were forthcoming.
- 3.3 The Retirement Pensions Board of Management considered the application and agreed to recommend to Exco that Mrs Blake be re-appointed as a member on the Board.

4. Financial Implications - None

5. Legal Implications - None

6. Human Resources Implications - None