

STANDING FINANCE COMMITTEE

MINUTES OF STANDING FINANCE COMMITTEE MEETING HELD ON WEDNESDAY 25th NOVEMBER 2015 in the Liberation Room, Secretariat at 3pm.

These minutes are draft minutes until confirmed by resolution at the next meeting of the Committee

Present: The Honourable M Summers, OBE, MLA, Chairman
The Honourable J Cheek MLA
The Honourable Dr. B Elsby MLA
The Honourable I Hansen MLA
The Honourable M Poole MLA
The Honourable P Rendell MBE, MLA
The Honourable G Short MLA

In Attendance: The Honourable Chief Executive, Keith Padgett
The Honourable Financial Secretary, Nicola Granger
The Head of Finance, Lydia Morrison

Clerk: Margaret Butler, Personal Assistant

Public & Press: None

1 Apologies for Absence

The Honourable R Edwards, MLA, Chairman

2 Declarations of interest

There were no declarations of interest.

3 Confirmation of the minutes of the meeting held on Wednesday 14th October 2015

The minutes were confirmed as a true and accurate record and signed by the Chairman.

4 Matters arising from the minutes of the meeting held on Wednesday 14th October 2015.

There were two matters arising.

4.1 Item 8.2 – 4.4 – Transport and Communications – Autopilots.

The Head of Finance (HoF) advised the Committee that the General Manager, FIGAS had confirmed that three of the autopilots had been installed with two more remaining to be done.

The current contractor is at present suffering from shortage of staff and as soon as these roles have been filled this work will be undertaken.

4.2 Item 8.2 – 4.7 – Maintenance – Fox Bay Improvements.

The Honourable MLA I Hansen, advised the Committee that after meeting with the Director of Central Services (DCS) he could confirm that the wording in relation to the spillage is correct and does not need to be amended.

5 Virement Report No 4 of 2015-16

The Virement Report was noted with no comments raised.

6 Investment Performance and Values – Quarter ending 30th September 2015.

Paper
49/15

The HoF presented the information only report to the Committee providing an overview of market values and performance of investments compared with their respective benchmarks as at 30th September 2015.

The Committee noted that Sarasin's continue to underperform and it was noted that they are a smaller investment company than Newton with a different investment outlook.

The Honourable FS advised a call is currently being arranged with Sarasin/Treasury with the aim of focusing on performance during the current quarter. The results of the call will be relayed back to the Committee.

7 The Development of Older Vulnerable People's Services in the Falkland Islands.

Paper
51/15

The Committee considered the report of the Director of Health and Social Services (DHSS) requesting the approval of funding for the appointment of a Service Manager.

The Committee approved the release of funding of £36,050 for the appointment of a Service Manager subject to housing for a period of up to 18 months. Funding to be released from capital funds already approved.

The question of whether there is available housing for this and the four Community Healthcare Assistant posts was raised and it was agreed for confirmation of available accommodation to be sought from Human Resources (HR).

DHR

The approval of new funding of £72,520 in 2015/16 and £81,100 annually recurring for the appointment of the four Community Healthcare Assistants was also considered and agreed subject to housing.

DHSS

The question of where these assistants would come from including the use of a "finder's fee" if an agency is used was also raised. It was agreed more clarity is needed on this.

DHSS

8 To determine which items from the Executive Council meeting held on Wednesday 28th October 2015 can be considered in public and resolve these items.

There were no matters with financial implications referred from Executive Council.

9 Date of Next meeting: 16th December 2015.

10 Exclusion of Press and Public.

The Chairman to move as follows:

I move that the press and public be now excluded on the ground that the next items of business to be considered are likely to disclose exempt information under Paragraph 10 and 17 relating to information about relevant contracts and negotiations and budgetary information of Schedule 3 of the Committees (Public Access) Ordinance 2012.

11 Confirmation of the Exempt Minutes of the meeting held on Wednesday 28th October 2015.

NOT FOR PUBLICATION by virtue of Paragraph 10 of Schedule 3 of the Committees (Public Access) Ordinance 2012, relating to information about relevant contracts and negotiations.

The Exempt Minutes were confirmed as a true and accurate record and signed by the Chairman.

12 Matters arising from the Exempt Minutes of the meeting held on Wednesday 28th October 2015.

There were no matters arising.

13 Exempt matters with Financial implications referred from the Executive Council meeting held on Wednesday 28th October 2015.

There were no Exempt matters with financial implications.

14 Reallocation of funding for the purchase of a new medical oxygen concentration plant.

**Paper
50/15**

NOT FOR PUBLICATION by virtue of Paragraph 10 of Schedule 3 of the Committees (Public Access) Ordinance 2012, relating to information about relevant contracts and negotiations.

The Honourable MLA M Poole queried the reasoning for this item being exempt and it was advised this is because the contract for the work has not yet been awarded.

The Committee considered the KEMH Maintenance Manager's report and the request for the approval of the reallocation of funding from the Medical Equipment capital budget to the Hospital Maintenance budget. The requested funding is for a new medical oxygen concentrator plant.

Expressions of interest had been sought for the combined supply of this equipment with two separate offers submitted. Offer 1 for an oil-less air compressor and Offer 2 for an oil flooded air compressor.

After due consideration the Committee agreed the additional funding requested for the purchase of the more technologically and environmentally favourable equipment tendered for in Offer 1.

KEMH
MMgr

A full record of this item is contained in the exempt section of the minutes.

Minutes confirmed this 16th day of December 2015.

Chairman

The Treasury,
Stanley.
30th November 2015,

Clerk