

FALKLANDS LANDHOLDINGS CORPORATION

OPEN MINUTES

16th March 2017

These minutes are draft minutes until confirmed by resolution at the next meeting of this committee

Present:	MLA P Rendell	PR	Chair
	MLA I Hansen	IH	MLA
	Mr A Pollard	AP	General Manager FLH (GM)
	Mr B Rowland	BR	Chief Executive, Vice Chair
	Mr K Knight	KK	RBA Representative

In Attendance:	Ms L Morrison	LM	Head of Finance, FIG
	Mr A Dawes	AD	Senior Agriculture Advisor
	Mr K Alazia	KA	Farm Manager, Goose Green
	Mr S Dickson	SD	Farm Manager, North Arm
	Mr G Castro	GC	Farm Manager, Fitzroy

Minutes:	Mrs D Aldridge	Office Manager, FLH
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Action

1. Apologies for Absence

Apologies were received from Mr J Forster.

2. Declarations of interest

There were no declarations of interest at this stage of the meeting.

3. Confirmation of the Minutes of the Meeting held on 18th November 2016.

The Minutes were confirmed as a true and accurate record with no corrections.

4. Matter Arising from the Minutes of the Meeting held on 18th November 2016.

Item 4 – Item 10 – Website – this is going to be a basic website and the GM will deal with this in house. **GM**

Item 8 – Tracking devices for hogget's. The GM is to discuss this with DoA. More research is needed to move this forward and **GM/AD**

perhaps the installation of expensive collars may not be the way to go forward. Hogget death rates will be a priority in the draft business plan.

5. General Managers Report.

The purpose of this paper is to update the board on activities since the last meeting.

FIMCO - Supply has been good and there is a marked reduction in boils, although this may be due to the change of meat inspector at FIMCo. The Farms have worked on hygiene in sheds to help with this problem.

Shearing has been completed and there is a 5% increase in volume of greasy wool and the micron overall has reduced to 24.8.

Wool Sales have been good and markets have surged further into record territory although this is exchange rate driven. The EMI is the highest since AWEX started. There have been 1,600 bales sold and a 1,000 remaining which is currently on the market for offers. The forecast for the next 12 months is positive with high demand.

Energy – North Arm have had to replace 2 inverters and this is going to have a cost. There is no apparent reasoning other than a suggestion it may be ventilation related but not through lack of servicing.

Goose Green now have 4 6kw turbines installed, but there is an issue with one and spares have been ordered to rectify this. Although the 4 small turbines replaced the two larger ones there was still monitoring ongoing to see if they were producing the same amount of power. There may still be a need for another turbine but this was the next step. There was a need for further education on the farms on how efficiently to use electricity but this is a challenging situation on larger farms.

A new battery bank has been installed at Walker Creek.

Materials for the 2 trials in association with FIDC - one at North Arm and the other at Fitzroy have arrived and will be installed shortly.

Trainees – the GM and Goose Green Manager were due to give a talk at FICS but this had been cancelled but was being reorganised to take place in April. There has been interest from all farm managers to take part in the work experience programme. **GM/KA**

It was agreed that a practical programme needed to be put in place for trainees. One student has already expressed an interest to become an agricultural trainee with FLH.

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Agronomy has progressed extremely well with advisory assistance from the DoA. Some of the permanent pasture and crops this year were outstanding but this has only happened with a lot of work from employees Ian Beattie and Lewis Morrison. PR suggested a letter is sent to both employees acknowledging the results on behalf of the Board. **GM**

The General Manager will take annual leave from 13th June to 8th August with some work meetings during the visit.

Fitzroy

Lamb marking has been completed and achieved 68.7% with 6,670 lambs marked. Shearing has been completed with 16,052 sheep shorn and this produced 40 more bales than last year. There have been 80 new rams obtained and this have a good impact on the wool quality. Stock has been sent to FIMCo and there is more to go later in the month.

Capital works – dog cages have been completed. Big House – all work planned for this financial year have been done. The water tank has been installed and is up and running. 10km of fencing has been erected. There are currently no issues with the power and the overhead cables have been checked and sorted.

Fitzroy has obtained the old truck from North Arm and this has helped enormously this season.

Goose Green

Shearing has been completed and 74,750 sheep were shorn averaging at 3.62kg, 23.8 micron and 1389 bales produced. The second shear of 2160 shearlings went ahead producing 22 bales at 60mm 1.9 kg and now we are waiting for prices for this wool. Lamb marking was 73.04% at GG and 71.20% at WC producing 22,000 lambs. The AI lambs were better this year but with the sire evaluation trial taking place this should help to source better stock. This year the AI would have 1600 ewes over 5 days inseminated. The sire evaluation trial will be using 9 different sires.

Pasture works have been good and the rain has helped, grass and oats planted have been exceptional but the swede not so good this year.

7,123 mutton so far has been sent to FIMCO and the average weight has been 19.37kg and the average price 11.97.

1800 old ewes have been sold to Weddell and 2229 transferred to Fitzroy.

Staff – there is still no interest in the handyman's position but a new mechanic will start on the 1st May.

23km of fencing has been erected and the other capital works for this year have been completed by the seasonal workers.

Haulage is going good and Rodolfo Tellez has been doing an excellent job. Although there has been some electrical problems

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with both trucks this has continued satisfactorily. So far 17,500 animals have been moved.

North Arm

Shearing has been completed and 47,500 sheep shorn averaging 3.94kg. Lamb marking produced 14,456 lambs. 600 AI ram hogget's are on the reseeds and all of these have been crutched and bellied. They will all be used this year. The stock is in good order.

4,000 mixed stock has been sent to FIMCo and the yearlings will go later this month. There has been an issue with one delivery in that it had been kept at FIMCo for 1 month before they were slaughtered, which was too long and resulted in the condition dropping. There still needed to be something put in place for getting older cattle to the works. Ideally there needs to be at least some sort of quota put in place as there is approx 60-70 older animals at NA for slaughter. The quota should perhaps be proportional to the amount of prime beef supplied.

Reseeds are excellent and have had stock on them since the middle of January. The swedes are not so good and there is a lot of weed in amongst them but AD has sourced something that should tackle this problem next year.

Capital works are up to date. The handyman leaves at the end of this month and so far after advertising there has been no applicants.

6. Financial Update.

The Management Accounts were presented up to the end of January. The only comment was that the line for pasture improvement was over budget. This was explained by the GM as the plans had to change and then the orders did not match. These items would be utilised next season. There were no further comments.

7. Sheep Genetic Update.

This paper was to update the Board on the progress of the FLH Sheep AI Programmes.

The CIDRS are here for the programme and the drugs have been ordered. The semen tank will be sent shortly so all that was needed now was the programme from Jose. The semen has been sourced from the studs visited on the trip to Australia. The sire evaluation trial will have all sheep/lambs run under the same conditions to allow a fair comparison. Fitzroy would not be part of the programme this year but this would be considered next year.

The semen purchased was for two years.

AD commented that only getting 50% AI lambs to what is inseminated was not a good percentage. KK commented on the

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marking to weaning loss of ram 105198 progeny at GG. The GM **GM/KA** will discuss this further with KA and update the board.
It was agreed that more monitoring needs to take place on differences in micron, conformation and fat cover.

8. Date of next meeting.

26th May 2017

PART 2

9. Exclusion of Press and Public

The Committee resolved to exclude the press and public on the grounds that the next items of business to be considered were exempt within the terms of paragraph(s) 7, 9 & 10 of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant contracts and negotiations.

10. Confirmation of Exempt Minutes of the meeting held on 118th November 2016.

Not for publication by virtue of paragraph 7, 9 & 10 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant contracts and negotiations.

The Exempt Minutes were confirmed as a true and accurate record.

11. Matters arising from the Exempt Minutes of the meeting held on 18th November 2016.

Not for publication by virtue of paragraph 7, 9 & 10 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant contracts and negotiations.

There was two matters arising.

12. General Managers Report.

Not for publication by virtue of paragraph 7, 9 & 10 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant

contracts and negotiations.

The General Manager updated the board on exempt activities.

13. Board Membership.

Not for publication by virtue of paragraph 7 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals.

This paper was presented to seek the Boards approval of the appointment to fill the vacant seat.

14. Tannery Project.

Not for publication by virtue of paragraph 7, 9 & 10 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant contracts and negotiations.

This paper was to update the FLH board on activities and actions since the last meeting.

15. Polytunnel Production Trials.

Not for publication by virtue of paragraph 7, 9 & 10 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant contracts and negotiations.

This paper was to update the FLH board on activities and actions since the last meeting.

16. Goose Green Social Club

Not for publication by virtue of paragraph 7, 9 & 10 of Part I of Schedule 3 of the Committees (Public Access) Ordinance 2012 relating to information about individuals, Information about others' financial and business affair and Information about relevant contracts and negotiations.

This paper was to inform the Board of the current position of the club.