

## **Terms of Reference of the Standing Finance Committee.**

Excerpt from pages 43 and 44 of the Legislative Council Standing Rules and Orders approved by the Governor on 28 April 1999 pursuant to section 40 (1) of the Constitution:

**"55. (1)** There shall be a Standing Finance Committee consisting of all elected members of the Council and the Financial Secretary shall be permitted to attend all meetings of the Committee.

- (2) The Committee shall elect one of their member to be the Chairman of the Committee and similarly shall elect one of their number to take the chair at any time the Chairman is not present.
- (3) Five members shall constitute a quorum.
- (4) If there be any equality of votes on any matter, the proposition is not carried.
- (5) The functions of the Committee are to consider --
  - (a) any request for the provision of funds to those already appropriated by Ordinance;
  - (b) any reports from the Financial Secretary as to expenditure or revenue, or the state of the Consolidated or any other statutory fund; and
  - (c) any other financial matters referred to it by the Governor on which the Executive Council or the Governor requires the Committee's advice.

Save as to (a) above, the functions of the Committee are advisory and not determinative.

- (6) A person appointed by the Financial Secretary shall be the Clerk of the Committee. Minutes of the meetings of the Committee shall be kept and copies of them shall be supplied to all members of the Council and to the President. No reports from the Committee are required to the Council, unless called for by the President.
- (7) The Committee shall meet when called by the Chairman, but normally shall meet monthly."

Treasury  
Stanley  
23 June 2000